

October 16, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.:Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 20 of Para A and/or sub-para 8 of Para B, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that, following the Company’s application to obtain the final fire ‘No-Objection Certificate’ (“NOC”) from the Pune Metropolitan Region Development Authority (“PMRDA”) for the Company’s plant located in Chakan, the PMRDA has, as a condition for processing the application, directed the Company to pay charges amounting to Rs.154.33 lakh which includes a penalty of Rs.86.32 lakh for the alleged late submission of the application.

After careful consideration, the Company’s management has now decided to proceed with the payment of the aforementioned charges without contesting PMRDA’s directives, in order to secure the final fire NOC. Please note that there is no impact on the financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary